

**SMOKY HILL METROPOLITAN DISTRICT  
TREASURER'S REPORT  
July 31, 2020**

DESCRIPTION	AMOUNT	
July 31, 2020	ACCOUNTS PAYABLE CHECKS PAID	\$ 50,911
July 31, 2020	PAYROLL EXPENDITURES	9,360
	<b>TOTAL EXPENDITURES - CURRENT MONTH</b>	<b><u>\$ 60,272</u></b>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 15,819
	Pool Receipts	122
	Clubhouse Rental	-
	Interest Income	486
	<b>TOTAL RECEIPTS - CURRENT MONTH</b>	<b><u>\$ 16,427</u></b>

**CASH BALANCE PER FINANCIAL STATEMENTS**

COLOTRUST		Balance per reconciliation
Chase Bank (All accounts)		\$ 678,222
Total Cash per reconciliation	July 31, 2020	<u>\$ 127,584</u>
		<u>\$ 805,806</u>
Less uncleared disbursements for current month		(50,911)
Add: Cash at County Treasurer		15,819
<b>Net Cash Available</b>		<b><u>\$ 770,713</u></b>
Expected remaining income		\$ 4,545
Expected remaining operating expenses		(137,553)
Reserves required for operations		(133,008)
Less desired reserve		(200,000)
<b>Cash available for projects</b>		<b><u>\$ 437,706</u></b>

**UNAUDITED**  
**SMOKY HILL METROPOLITAN DISTRICT**  
**REVENUE & EXPENDITURE STATEMENT**  
**ACTUAL & BUDGET FOR PERIOD ENDING ON JULY 31, 2020**  
**COMBINED FUNDS**

	JULY ACTUAL	YTD ACTUAL	2020 BUDGET	% OF BUDGET USED	BUDGET REMAINING
<b>REVENUE</b>					
1401 GEN. PROPERTY TAX	\$ 9,884	\$ 784,355	\$ 792,062	99.03%	\$ 7,707
1402 SPECIFIC OWNERSHIP TAX	6,087	32,061	40,000	80.15%	7,939
1405 RENT CLUB HOUSE	-	500	1,200	41.67%	700
1452 POOL RECEIPTS	122	122	5,000	2.44%	4,878
1403 INVESTMENT INCOME	486	3,674	9,000	40.82%	5,326
1030 LOTTERY PROCEEDS	-	11,064	30,000	36.88%	(\$18,936)
1409 MISCELLANEOUS INCOME	-	3,169	100	3169.00%	(3,069)
TOTAL REVENUE	<u>16,579</u>	<u>834,945</u>	<u>877,362</u>	<u>95.17%</u>	<u>4,545</u>
<b>ADMINISTRATIVE EXPENDITURES</b>					
1521 DIRECTORS FEES	500	3,900	6,000	65.00%	2,100
1522 CONTRACT LABOR	55	330	660	50.00%	330
1530 TRASH PICK UP	139	860	5,000	17.20%	4,140
1531 INSURANCE	-	25,508	22,000	115.95%	(3,508)
1534 TREASURERS COLLECTION FEES	152	11,772	11,881	99.08%	109
1535 OFFICE EXPENSES	336	7,939	9,600	82.70%	1,661
1541 LEGAL	-	7,169	9,000	79.65%	1,832
1543 ACCOUNTING	1,210	8,690	12,000	72.42%	3,310
1544 AUDIT	-	5,300	5,300	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>2,392</u>	<u>71,467</u>	<u>84,941</u>	<u>84.14%</u>	<u>13,474</u>
<b>OPERATING EXPENDITURES</b>					
1501 PAYROLL TAXES	973	5,224	7,200	72.55%	1,976
1502 SALARY AND WAGES	8,388	43,945	90,000	48.83%	46,055
1529 WATER AND STORMWATER - PARKS	14,178	34,465	85,000	40.55%	50,535
1526 GAS AND ELECTRIC	1,897	6,395	30,000	21.32%	23,605
1552 EQUIPMENT & PARKS MAINTENANCE	6,021	68,249	40,000	170.62%	(28,249)
1555 BUILDING REPAIR AND MAINTENANCE	1,088	15,522	10,000	155.22%	(5,522)
1659 CAPITAL PROJECTS	12,826	199,313	600,000	33.22%	400,687
TOTAL OPERATING EXPENSES	<u>45,369</u>	<u>373,114</u>	<u>862,200</u>	<u>43.27%</u>	<u>489,086</u>
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>					
1561 POOL CONTRACT	7,400	74,000	70,000	105.71%	(4,000)
1587 WATER POOL AND CLUBHOUSE	5,062	15,222	35,000	43.49%	19,778
1661 POOL REPAIR AND MAINTENANCE	49	98	20,000	0.00%	19,902
TOTAL POOL EXPENDITURES	<u>12,511</u>	<u>89,320</u>	<u>125,000</u>	<u>71.46%</u>	<u>35,680</u>
TOTAL EXPENDITURES	<u>60,272</u>	<u>533,901</u>	<u>1,072,141</u>	<u>49.80%</u>	<u>538,240</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (43,693)</u>	<u>\$ 301,044</u>	<u>\$ (194,779)</u>		<u>\$ 495,823</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.