

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
06/30/2023**

DESCRIPTION	AMOUNT
06/30/2023 ACCOUNTS PAYABLE CHECKS PAID	\$ 61,554
06/30/2023 PAYROLL EXPENDITURES	6,090
TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 67,644</u>

CURRENT MONTHS REVENUES

Arapahoe County Property and SO taxes	\$ 262,158
Pool Receipts	1,805
Clubhouse Rental	-
Interest Income	3,016
TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 266,980</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST	Balance per
Chase Bank	reconciliation
Total Cash per reconciliation	<u>\$ 667,188</u>
	22,797
	<u>\$ 689,984</u>
Less uncleared disbursements for current month	(61,554)
Add: Cash at County Treasurer	262,158
Net Cash Available	<u>\$ 890,588</u>
Expected remaining income	\$ 61,921
Expected remaining operating expenses	(487,257)
Reserves required for operations	(425,336)
Less desired reserve	(200,000)
Cash available for projects	<u>\$ 265,252</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JUNE 30, 2023
COMBINED FUNDS

	JUNE ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 261,772	\$ 794,920	\$ 810,490	98.08%	\$ 15,570
1402 SPECIFIC OWNERSHIP TAX	4,313	26,605	55,000	48.37%	28,395
1405 RENT CLUB HOUSE	-	1,290	1,500	86.00%	210
1452 POOL RECEIPTS	1,805	1,805	9,000	20.06%	7,195
1403 INVESTMENT INCOME	3,016	14,909	10,000	149.09%	(4,909)
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	6,438	14,639	30,000	48.80%	15,361
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	<u>277,344</u>	<u>854,169</u>	<u>916,090</u>	<u>93.24%</u>	<u>61,921</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	2,700	6,000	45.00%	3,300
1522 CONTRACT LABOR	75	150	900	16.67%	750
1530 TRASH PICK UP	257	1,482	3,000	49.39%	1,518
1531 INSURANCE	-	22,304	20,000	111.52%	(2,304)
1534 TREASURERS COLLECTION FEES	3,927	11,925	12,157	98.09%	232
1535 OFFICE EXPENSES	564	5,764	14,000	41.17%	8,236
1541 LEGAL	255	2,828	16,000	17.67%	13,172
1543 ACCOUNTING	1,430	8,840	14,500	60.97%	5,660
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPNESES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>7,008</u>	<u>62,792</u>	<u>107,557</u>	<u>58.38%</u>	<u>44,765</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	507	3,336	5,680	58.73%	2,344
1502 SALARY AND WAGES	5,583	33,500	71,000	47.18%	37,500
1510 LANDSCAPING CONTRACT	-	36,753	88,216	0.00%	51,463
1515 SNOW REMOVAL CONTRACT	-	7,344	22,033	0.00%	14,689
1526 GAS AND ELECTRIC	3,378	9,855	30,000	32.85%	20,145
1529 WATER & STORM WATER-PARKS	14,251	16,739	85,000	19.69%	68,261
1552 EQUIPMENT & PARKS MAINTENANCE	9,007	56,605	130,000	43.54%	73,395
1555 BUILDING REPAIR AND MAINTENANCE	6,224	12,016	40,000	30.04%	27,984
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	130,844	283,521	46.15%	152,677
TOTAL OPERATING EXPENSES	<u>38,950</u>	<u>306,993</u>	<u>855,450</u>	<u>35.89%</u>	<u>548,457</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	16,000	56,973	81,685	69.75%	24,712
1587 WATER POOL AND CLUBHOUSE	-	4,330	35,000	12.37%	30,670
1661 POOL REPAIR AND MAINTENANCE	5,685	38,671	30,000	0.00%	(8,671)
TOTAL POOL EXPENDITURES	<u>21,685</u>	<u>99,974</u>	<u>146,685</u>	<u>68.16%</u>	<u>46,711</u>
TOTAL EXPENDITURES	<u>67,644</u>	<u>469,759</u>	<u>1,109,692</u>	<u>42.33%</u>	<u>639,933</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 209,700</u>	<u>\$ 384,411</u>	<u>\$ (193,602)</u>		<u>\$ 578,013</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.