

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
February 28, 2021**

DESCRIPTION	AMOUNT	
February 28, 2021	ACCOUNTS PAYABLE CHECKS PAID	\$ 24,907
February 28, 2021	PAYROLL EXPENDITURES	5,159
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 30,067</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 314,337
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	27
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 314,364</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Wells Fargo Bank		\$ 396,029
Chase Bank (All accounts)		10,000
Total Cash per reconciliation	February 28, 2021	<u>\$ 25,301</u>
		<u>\$ 431,330</u>
Less uncleared disbursements for current month		(24,907)
Add: Cash at County Treasurer		314,337
Net Cash Available		<u>\$ 720,760</u>
Expected remaining income		\$ 495,083
Expected remaining operating expenses		(578,154)
Reserves required for operations		(83,071)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 437,689</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON FEBRUARY 28, 2021
COMBINED FUNDS

	FEBRUARY ACTUAL	YTD ACTUAL	2021 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 315,337	\$ 323,465	\$ 795,260	40.67%	\$ 471,795
1402 SPECIFIC OWNERSHIP TAX	3,730	8,748	50,000	17.50%	41,252
1405 RENT CLUB HOUSE	-	-	1,000	0.00%	1,000
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	27	64	6,000	1.06%	5,936
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	(\$30,000)
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	319,094	332,277	887,360	37.45%	495,083
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	1,000	6,000	16.67%	5,000
1522 CONTRACT LABOR	55	110	660	16.67%	550
1530 TRASH PICK UP	167	332	5,000	6.65%	4,668
1531 INSURANCE	-	-	27,000	0.00%	27,000
1534 TREASURERS COLLECTION FEES	4,730	4,852	11,929	40.67%	7,077
1535 OFFICE EXPENSES	462	1,354	10,000	13.54%	8,646
1541 LEGAL	5,341	6,276	12,000	52.30%	5,725
1543 ACCOUNTING	825	2,860	13,000	22.00%	10,140
1544 AUDIT	5,500	5,500	5,500	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	17,580	22,284	94,589	23.56%	72,305
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	566	1,311	4,400	29.79%	3,089
1502 SALARY AND WAGES	4,594	9,188	55,000	16.70%	45,812
1510 LANDSCAPING CONTRACT	-	-	84,016	0.00%	-
1526 GAS AND ELECTRIC	888	2,467	30,000	8.22%	27,533
1529 WATER & STORM WATER-PARKS	242	484	85,000	0.57%	84,516
1552 EQUIPMENT & PARKS MAINTENANCE	1,330	1,330	110,000	1.21%	108,670
1555 BUILDING REPAIR AND MAINTENANCE RESERVE FOR GRANT MATCHING	1,151	2,932	10,000	29.32%	7,068
1659 CAPITAL PROJECTS	3,295	3,295	292,000	1.13%	288,705
TOTAL OPERATING EXPENSES	12,066	21,006	770,416	2.73%	665,394
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	75,000	0.00%	75,000
1587 WATER POOL AND CLUBHOUSE	420	840	35,000	2.40%	34,160
1661 POOL REPAIR AND MAINTENANCE	-	-	20,000	0.00%	20,000
TOTAL POOL EXPENDITURES	420	840	130,000	0.65%	129,160
TOTAL EXPENDITURES	30,067	44,130	995,005	4.44%	866,859
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	\$ 289,027	\$ 288,147	\$ (107,645)		\$ 395,792

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.