

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
February 29, 2024**

DESCRIPTION	AMOUNT	
February 29, 2024	ACCOUNTS PAYABLE CHECKS PAID	\$ 28,351
February 29, 2024	PAYROLL EXPENDITURES	6,501
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 34,852</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 393,347
	Pool Receipts	-
	Clubhouse Rental	565
	Interest Income	796
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 394,708</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per
Chase Bank		reconciliation
Total Cash per reconciliation	February 29, 2024	<u>\$ 185,225</u>
		46,399
		<u>\$ 231,624</u>
Less uncleared disbursements for current month		(28,351)
Add: Cash at County Treasurer		393,347
Less reserves		(200,000)
Net Cash Available		<u>\$ 396,620</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON FEBRUARY 29, 2024
COMBINED FUNDS

	FEBRUARY ACTUAL	YTD ACTUAL	2024 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 394,587	\$ 398,716	\$ 1,036,044	38.48%	\$ 637,328
1402 SPECIFIC OWNERSHIP TAX	4,679	10,511	55,000	19.11%	44,489
1405 RENT CLUB HOUSE	565	565	1,500	37.67%	935
1452 POOL RECEIPTS	-	-	9,000	0.00%	9,000
1403 INVESTMENT INCOME	796	1,770	10,000	17.70%	8,230
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	30,000
1409 MISCELLANEOUS INCOME	2,698	2,821	100	2820.68%	(2,721)
TOTAL REVENUE	<u>403,325</u>	<u>414,382</u>	<u>1,141,644</u>	<u>36.30%</u>	<u>727,262</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	1,000	1,500	6,000	25.00%	4,500
1522 CONTRACT LABOR	-	150	900	16.67%	750
1530 TRASH PICK UP	306	731	3,150	23.19%	2,419
1531 INSURANCE	-	-	21,000	0.00%	21,000
1534 TREASURERS COLLECTION FEES	5,919	5,981	15,541	38.48%	9,560
1535 OFFICE EXPENSES	1,175	3,579	15,000	23.86%	11,421
1541 LEGAL	4,751	10,718	10,000	107.18%	(718)
1543 ACCOUNTING	1,560	3,510	16,500	21.27%	12,990
1544 AUDIT	7,500	7,500	7,300	102.74%	(200)
1760 ELECTION EXPENSES	-	-	-	#DIV/0!	-
TOTAL ADMINISTRATIVE EXP.	<u>22,211</u>	<u>33,669</u>	<u>95,391</u>	<u>35.30%</u>	<u>61,722</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	694	1,627	6,000	27.12%	4,373
1502 SALARY AND WAGES	5,807	11,613	74,550	15.58%	62,937
1510 LANDSCAPING CONTRACT	-	-	93,000	0.00%	93,000
1515 SNOW REMOVAL CONTRACT	3,672	11,016	23,500	0.00%	12,484
1526 GAS AND ELECTRIC	915	949	31,500	3.01%	30,551
1529 WATER & STORM WATER	748	3,383	126,000	2.69%	122,617
1552 EQUIPMENT & PARKS MAINTENANCE	128	3,461	150,000	2.31%	146,539
1555 BUILDING REPAIR AND MAINTENANCE	327	451	40,000	1.13%	39,549
1659 CAPITAL PROJECTS	-	-	481,667	0.00%	481,667
TOTAL OPERATING EXPENSES	<u>12,291</u>	<u>32,501</u>	<u>1,026,217</u>	<u>3.17%</u>	<u>993,716</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	100,000	0.00%	100,000
1587 WATER POOL AND CLUBHOUSE	-	761	0	#DIV/0!	(761)
1661 POOL REPAIR AND MAINTENANCE	350	2,289	50,000	0.00%	47,711
TOTAL POOL EXPENDITURES	<u>350</u>	<u>3,050</u>	<u>150,000</u>	<u>2.03%</u>	<u>146,950</u>
TOTAL EXPENDITURES	<u>34,852</u>	<u>69,219</u>	<u>1,271,608</u>	<u>5.44%</u>	<u>1,202,389</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 368,473</u>	<u>\$ 345,163</u>	<u>\$ (129,964)</u>		<u>\$ 475,127</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.