

**SMOKY HILL METROPOLITAN DISTRICT
ACCOUNTANT'S REPORT
September 30, 2024**

DESCRIPTION	AMOUNT	
September 30, 2024	ACCOUNTS PAYABLE CHECKS PAID	\$ 63,018
September 30, 2024	PAYROLL EXPENDITURES	6,559
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 69,577</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 7,196
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	3,197
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 10,394</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 752,854</u>
Chase Bank		62,237
Total Cash per reconciliation	September 30, 2024	<u>\$ 815,091</u>
Less uncleared disbursements for current month		(63,018)
Add: Cash at County Treasurer		7,196
Less amount in reserve for future capital		(100,359)
Less reserves for operations		(200,000)
Net Cash Available		<u>\$ 458,911</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON SEPTEMBER 30, 2024
COMBINED FUNDS

	SEPTEMBER ACTUAL	YTD ACTUAL	2024 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 2,675	\$ 1,069,715	\$ 1,036,044	103.25%	\$ (33,671)
1402 SPECIFIC OWNERSHIP TAX	4,563	44,607	55,000	81.10%	10,393
1405 RENT CLUB HOUSE	-	7,494	1,500	499.60%	(5,994)
1452 POOL RECEIPTS	-	4,898	9,000	54.42%	4,102
1403 INVESTMENT INCOME	3,197	24,997	10,000	249.97%	(14,997)
1030 LOTTERY PROCEEDS	5,125	18,399	30,000	61.33%	11,601
1409 MISCELLANEOUS INCOME	11,500	17,719	100	17719.00%	(17,619)
TOTAL REVENUE	<u>27,061</u>	<u>1,187,829</u>	<u>1,141,644</u>	<u>104.05%</u>	<u>(46,185)</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	5,200	6,000	86.67%	800
1522 CONTRACT LABOR	-	150	900	16.67%	750
1530 TRASH PICK UP	372	2,766	3,150	87.81%	384
1531 INSURANCE	-	91	21,000	0.43%	20,909
1534 TREASURERS COLLECTION FEES	42	16,056	15,541	103.31%	(515)
1535 OFFICE EXPENSES	1,604	17,654	15,000	117.70%	(2,654)
1541 LEGAL	-	12,943	10,000	129.43%	(2,943)
1543 ACCOUNTING	1,820	14,170	16,500	85.88%	2,330
1544 AUDIT	-	8,000	7,300	109.59%	(700)
TOTAL ADMINISTRATIVE EXP.	<u>4,338</u>	<u>77,030</u>	<u>95,391</u>	<u>80.75%</u>	<u>18,361</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	549	4,748	6,000	79.13%	1,252
1502 SALARY AND WAGES	6,010	53,073	74,550	71.19%	21,477
1510 LANDSCAPING CONTRACT	11,374	79,620	93,000	0.00%	13,380
1515 SNOW REMOVAL CONTRACT	-	17,799	23,500	0.00%	5,701
1526 GAS AND ELECTRIC	3,076	19,208	31,500	60.98%	12,292
1529 WATER & STORM WATER	26,046	111,763	126,000	88.70%	14,237
1552 EQUIPMENT & PARKS MAINTENANCE	8,649	127,027	150,000	84.68%	22,973
1555 BUILDING REPAIR AND MAINTENANCE	178	10,093	40,000	25.23%	29,907
1659 CAPITAL PROJECTS	-	42,260	481,667	8.77%	439,407
TOTAL OPERATING EXPENSES	<u>55,883</u>	<u>465,591</u>	<u>1,026,217</u>	<u>45.37%</u>	<u>560,626</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	5,000	100,756	100,000	100.76%	(756)
1661 POOL REPAIR AND MAINTENANCE	4,356	40,528	50,000	0.00%	9,472
TOTAL POOL EXPENDITURES	<u>9,356</u>	<u>141,284</u>	<u>150,000</u>	<u>94.19%</u>	<u>8,716</u>
TOTAL EXPENDITURES	<u>69,577</u>	<u>683,905</u>	<u>1,271,608</u>	<u>53.78%</u>	<u>587,703</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (42,516)</u>	<u>\$ 503,924</u>	<u>\$ (129,964)</u>		<u>\$ 633,888</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.