

**SMOKY HILL METROPOLITAN DISTRICT  
TREASURER'S REPORT  
August 31, 2021**

DESCRIPTION	AMOUNT	
August 31, 2021	ACCOUNTS PAYABLE CHECKS PAID	\$ 63,320
August 31, 2021	PAYROLL EXPENDITURES	5,057
	<b>TOTAL EXPENDITURES - CURRENT MONTH</b>	<b><u>\$ 68,377</u></b>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 5,368
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	51
	<b>TOTAL RECEIPTS - CURRENT MONTH</b>	<b><u>\$ 5,419</u></b>

**CASH BALANCE PER FINANCIAL STATEMENTS**

COLOTRUST		Balance per reconciliation
Wells Fargo Bank		\$ 694,525
Chase Bank (All accounts)		11,815
Total Cash per reconciliation	August 31, 2021	<u>\$ 725,727</u>
Less uncleared disbursements for current month		(63,320)
Add: Cash at County Treasurer		5,368
<b>Net Cash Available</b>		<b><u>\$ 667,775</u></b>
Expected remaining income		\$ 36,538
Expected remaining operating expenses		(293,128)
Reserves required for operations		(256,590)
Less desired reserve		(200,000)
<b>Cash available for projects</b>		<b><u>\$ 211,184</u></b>

**UNAUDITED  
SMOKY HILL METROPOLITAN DISTRICT  
REVENUE & EXPENDITURE STATEMENT  
ACTUAL & BUDGET FOR PERIOD ENDING ON AUGUST 31, 2021  
COMBINED FUNDS**

	AUGUST ACTUAL	YTD ACTUAL	2021 BUDGET	% OF BUDGET USED	BUDGET REMAINING
<b>REVENUE</b>					
1401 GEN. PROPERTY TAX	\$ 991	\$ 791,766	\$ 795,260	99.56%	\$ 3,494
1402 SPECIFIC OWNERSHIP TAX	4,392	36,492	50,000	72.98%	13,508
1405 RENT CLUB HOUSE	-	-	1,000	0.00%	1,000
1452 POOL RECEIPTS	-	7,212	5,000	144.25%	(2,212)
1403 INVESTMENT INCOME	51	613	6,000	10.21%	5,387
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	14,289	30,000	47.63%	15,711
1409 MISCELLANEOUS INCOME	-	450	100	450.07%	(350)
TOTAL REVENUE	<u>5,434</u>	<u>850,822</u>	<u>887,360</u>	<u>95.88%</u>	<u>36,538</u>
<b>ADMINISTRATIVE EXPENDITURES</b>					
1521 DIRECTORS FEES	800	4,700	6,000	78.33%	1,300
1522 CONTRACT LABOR	55	440	660	66.67%	220
1530 TRASH PICK UP	202	1,537	5,000	30.73%	3,463
1531 INSURANCE	-	17,410	27,000	64.48%	9,590
1534 TREASURERS COLLECTION FEES	15	11,882	11,929	99.61%	47
1535 OFFICE EXPENSES	501	6,659	10,000	66.59%	3,341
1541 LEGAL	225	9,631	12,000	80.26%	2,369
1543 ACCOUNTING	990	7,865	13,000	60.50%	5,135
1544 AUDIT	-	5,500	5,500	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>2,788</u>	<u>65,624</u>	<u>94,589</u>	<u>69.38%</u>	<u>28,965</u>
<b>OPERATING EXPENDITURES</b>					
1501 PAYROLL TAXES	463	4,018	4,400	91.32%	382
1502 SALARY AND WAGES	4,594	36,750	55,000	66.82%	18,250
1510 LANDSCAPING CONTRACT	10,502	63,012	84,016	0.00%	21,004
1526 GAS AND ELECTRIC	2,752	15,361	30,000	51.20%	14,639
1529 WATER & STORM WATER-PARKS	15,126	43,671	85,000	51.38%	41,329
1552 EQUIPMENT & PARKS MAINTENANCE	2,358	61,039	110,000	55.49%	48,961
1555 BUILDING REPAIR AND MAINTENANCE	1,839	25,806	10,000	258.06%	(15,806)
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	13,309	214,286	292,000	73.39%	77,714
TOTAL OPERATING EXPENSES	<u>50,942</u>	<u>463,943</u>	<u>770,416</u>	<u>60.22%</u>	<u>306,473</u>
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>					
1561 POOL CONTRACT	6,650	49,875	75,000	66.50%	25,125
1587 WATER POOL AND CLUBHOUSE	3,972	18,888	35,000	53.97%	16,112
1661 POOL REPAIR AND MAINTENANCE	4,025	25,833	20,000	0.00%	(5,833)
TOTAL POOL EXPENDITURES	<u>14,647</u>	<u>94,596</u>	<u>130,000</u>	<u>72.77%</u>	<u>35,404</u>
TOTAL EXPENDITURES	<u>68,377</u>	<u>624,163</u>	<u>995,005</u>	<u>62.73%</u>	<u>370,842</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (62,943)</u>	<u>\$ 226,659</u>	<u>\$ (107,645)</u>		<u>\$ 334,304</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.