

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
October 31, 2023**

DESCRIPTION	AMOUNT	
October 31, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 206,747
October 31, 2023	PAYROLL EXPENDITURES	6,317
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 213,063</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 7,050
	Pool Receipts	1,086
	Clubhouse Rental	-
	Interest Income	144
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 8,280</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 502,471</u>
Chase Bank		52,672
Total Cash per reconciliation	October 31, 2023	<u>\$ 555,143</u>
Less uncleared disbursements for current month		(206,747)
Add: Cash at County Treasurer		7,050
Net Cash Available		<u>\$ 355,447</u>
Expected remaining income		\$ 4,312
Expected remaining operating expenses		83,798
Reserves required for operations		88,110
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 243,557</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON OCTOBER 31, 2023
COMBINED FUNDS

	OCTOBER ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 2,407	\$ 808,284	\$ 810,490	99.73%	\$ 2,206
1402 SPECIFIC OWNERSHIP TAX	4,682	45,040	55,000	81.89%	9,960
1405 RENT CLUB HOUSE	-	1,940	1,500	129.33%	(440)
1452 POOL RECEIPTS	1,086	10,466	9,000	116.29%	(1,466)
1403 INVESTMENT INCOME	144	25,999	10,000	259.99%	(15,999)
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	19,799	30,000	66.00%	10,201
1409 MISCELLANEOUS INCOME	-	250	100	250.00%	(150)
TOTAL REVENUE	<u>8,319</u>	<u>911,778</u>	<u>916,090</u>	<u>99.53%</u>	<u>4,312</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	400	4,900	6,000	81.67%	1,100
1522 CONTRACT LABOR	75	525	900	58.33%	375
1530 TRASH PICK UP	397	2,801	3,000	93.38%	199
1531 INSURANCE	-	22,692	20,000	113.46%	(2,692)
1534 TREASURERS COLLECTION FEES	38	12,133	12,157	99.81%	24
1535 OFFICE EXPENSES	868	9,781	14,000	69.86%	4,219
1541 LEGAL	338	5,361	16,000	33.51%	10,639
1543 ACCOUNTING	780	13,390	14,500	92.34%	1,110
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPENSES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>2,896</u>	<u>78,383</u>	<u>107,557</u>	<u>72.88%</u>	<u>29,174</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	510	5,503	5,680	96.88%	177
1502 SALARY AND WAGES	5,807	56,950	71,000	80.21%	14,050
1510 LANDSCAPING CONTRACT	11,027	91,888	88,216	0.00%	(3,672)
1515 SNOW REMOVAL CONTRACT	3,672	11,016	22,033	0.00%	11,017
1526 GAS AND ELECTRIC	943	19,886	30,000	66.29%	10,114
1529 WATER & STORM WATER	15,991	101,978	85,000	119.97%	(16,978)
1552 EQUIPMENT & PARKS MAINTENANCE	13,702	229,838	130,000	176.80%	(99,838)
1555 BUILDING REPAIR AND MAINTENANCE	343	19,741	40,000	49.35%	20,259
1659 CAPITAL PROJECTS	111,531	256,875	383,521	66.98%	126,646
TOTAL OPERATING EXPENSES	<u>163,526</u>	<u>793,676</u>	<u>855,450</u>	<u>92.78%</u>	<u>61,774</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	92,653	81,685	113.43%	(10,968)
1587 WATER POOL AND CLUBHOUSE	-	4,330	35,000	12.37%	30,670
1661 POOL REPAIR AND MAINTENANCE	46,641	97,802	30,000	0.00%	(67,802)
TOTAL POOL EXPENDITURES	<u>46,641</u>	<u>194,785</u>	<u>146,685</u>	<u>132.79%</u>	<u>(48,100)</u>
TOTAL EXPENDITURES	<u>213,063</u>	<u>1,066,844</u>	<u>1,109,692</u>	<u>96.14%</u>	<u>42,848</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (204,745)</u>	<u>\$ (155,067)</u>	<u>\$ (193,602)</u>		<u>\$ 38,535</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.