

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
August 31, 2023**

DESCRIPTION	AMOUNT	
August 31, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 87,113
August 31, 2023	PAYROLL EXPENDITURES	6,090
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 93,203</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 11,025
	Pool Receipts	1,410
	Clubhouse Rental	650
	Interest Income	4,032
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 17,117</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 705,052</u>
Chase Bank		62,003
Total Cash per reconciliation	August 31, 2023	<u>\$ 767,055</u>
Less uncleared disbursements for current month		(87,113)
Add: Cash at County Treasurer		11,025
Net Cash Available		<u>\$ 690,967</u>
Expected remaining income		\$ 26,383
Expected remaining operating expenses		(270,800)
Reserves required for operations		(244,417)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 246,550</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON AUGUST 31, 2023
COMBINED FUNDS

	AUGUST ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 5,986	\$ 804,730	\$ 810,490	99.29%	\$ 5,760
1402 SPECIFIC OWNERSHIP TAX	5,132	36,105	55,000	65.65%	18,895
1405 RENT CLUB HOUSE	650	1,940	1,500	129.33%	(440)
1452 POOL RECEIPTS	1,410	9,380	9,000	104.22%	(380)
1403 INVESTMENT INCOME	4,032	22,663	10,000	226.63%	(12,663)
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	14,639	30,000	48.80%	15,361
1409 MISCELLANEOUS INCOME	250	250	100	250.00%	(150)
TOTAL REVENUE	<u>17,460</u>	<u>889,707</u>	<u>916,090</u>	<u>97.12%</u>	<u>26,383</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	3,600	6,000	60.00%	2,400
1522 CONTRACT LABOR	75	300	900	33.33%	600
1530 TRASH PICK UP	297	2,021	3,000	67.37%	979
1531 INSURANCE	133	22,437	20,000	112.19%	(2,437)
1534 TREASURERS COLLECTION FEES	93	12,077	12,157	99.34%	80
1535 OFFICE EXPENSES	487	8,175	14,000	58.39%	5,825
1541 LEGAL	1,195	4,737	16,000	29.61%	11,263
1543 ACCOUNTING	1,040	10,920	14,500	75.31%	3,580
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPNESES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>3,820</u>	<u>71,067</u>	<u>107,557</u>	<u>66.07%</u>	<u>36,490</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	507	4,362	5,680	76.80%	1,318
1502 SALARY AND WAGES	5,583	44,667	71,000	62.91%	26,333
1510 LANDSCAPING CONTRACT	11,027	69,834	88,216	0.00%	18,382
1515 SNOW REMOVAL CONTRACT	-	7,344	22,033	0.00%	14,689
1526 GAS AND ELECTRIC	3,244	15,786	30,000	52.62%	14,214
1529 WATER & STORM WATER	27,245	66,502	85,000	78.24%	18,498
1552 EQUIPMENT & PARKS MAINTENANCE	6,151	103,182	130,000	79.37%	26,818
1555 BUILDING REPAIR AND MAINTENANCE RESERVE FOR GRANT MATCHING	271	28,484	40,000	71.21%	11,516
	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	14,500	145,344	283,521	51.26%	138,177
TOTAL OPERATING EXPENSES	<u>68,528</u>	<u>485,505</u>	<u>855,450</u>	<u>56.75%</u>	<u>369,945</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	15,680	88,653	81,685	108.53%	(6,968)
1587 WATER POOL AND CLUBHOUSE	-	4,330	35,000	12.37%	30,670
1661 POOL REPAIR AND MAINTENANCE	5,175	51,160	30,000	0.00%	(21,160)
TOTAL POOL EXPENDITURES	<u>20,855</u>	<u>144,143</u>	<u>146,685</u>	<u>98.27%</u>	<u>2,542</u>
TOTAL EXPENDITURES	<u>93,203</u>	<u>700,715</u>	<u>1,109,692</u>	<u>63.15%</u>	<u>408,977</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (75,743)</u>	<u>\$ 188,992</u>	<u>\$ (193,602)</u>		<u>\$ 382,594</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.