

**SMOKY HILL METROPOLITAN DISTRICT  
TREASURER'S REPORT  
June 30, 2020**

DESCRIPTION	AMOUNT	
June 30, 2020	ACCOUNTS PAYABLE CHECKS PAID	\$ 103,251
June 30, 2020	PAYROLL EXPENDITURES	10,461
	<b>TOTAL EXPENDITURES - CURRENT MONTH</b>	<b><u>\$ 113,712</u></b>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 285,150
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	371
	<b>TOTAL RECEIPTS - CURRENT MONTH</b>	<b><u>\$ 285,522</u></b>

**CASH BALANCE PER FINANCIAL STATEMENTS**

COLOTRUST		Balance per
		reconciliation
Chase Bank (All accounts)		<u>\$ 492,727</u>
Total Cash per reconciliation	June 30, 2020	<u>\$ 136,002</u>
		<u>\$ 628,729</u>
Less uncleared disbursements for current month		(103,251)
Add: Cash at County Treasurer		285,150
<b>Net Cash Available</b>		<b><u>\$ 810,628</u></b>
Expected remaining income		\$ 21,125
Expected remaining operating expenses		(210,507)
Reserves required for operations		(189,383)
Less desired reserve		(200,000)
<b>Cash available for projects</b>		<b><u>\$ 421,246</u></b>

**UNAUDITED**  
**SMOKY HILL METROPOLITAN DISTRICT**  
**REVENUE & EXPENDITURE STATEMENT**  
**ACTUAL & BUDGET FOR PERIOD ENDING ON JUNE 30, 2020**  
**COMBINED FUNDS**

	<b>JUNE ACTUAL</b>	<b>YTD ACTUAL</b>	<b>2020 BUDGET</b>	<b>% OF BUDGET USED</b>	<b>BUDGET REMAINING</b>
<b>REVENUE</b>					
1401 GEN. PROPERTY TAX	\$ 284,268	\$ 774,472	\$ 792,062	97.78%	\$ 17,590
1402 SPECIFIC OWNERSHIP TAX	5,148	25,973	40,000	64.93%	14,027
1405 RENT CLUB HOUSE	-	500	1,200	41.67%	700
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	371	3,188	9,000	35.42%	5,812
1030 LOTTERY PROCEEDS	5,557	11,064	30,000	36.88%	(\$18,936)
1409 MISCELLANEOUS INCOME	-	3,169	100	3169.00%	(3,069)
TOTAL REVENUE	<u>295,344</u>	<u>818,366</u>	<u>877,362</u>	<u>93.28%</u>	<u>21,125</u>
<b>ADMINISTRATIVE EXPENDITURES</b>					
1521 DIRECTORS FEES	900	3,400	6,000	56.67%	2,600
1522 CONTRACT LABOR	55	275	660	41.67%	385
1530 TRASH PICK UP	123	721	5,000	14.42%	4,279
1531 INSURANCE	-	-	22,000	0.00%	22,000
1534 TREASURERS COLLECTION FEES	4,266	11,619	11,881	97.80%	262
1535 OFFICE EXPENSES	1,741	7,603	9,600	79.20%	1,997
1541 LEGAL	4,138	7,169	9,000	79.65%	1,832
1543 ACCOUNTING	1,650	7,480	12,000	62.33%	4,520
1544 AUDIT	-	5,300	5,300	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>12,873</u>	<u>43,567</u>	<u>84,941</u>	<u>51.29%</u>	<u>41,374</u>
<b>OPERATING EXPENDITURES</b>					
1501 PAYROLL TAXES	1,128	4,251	7,200	59.04%	2,949
1502 SALARY AND WAGES	9,333	35,557	90,000	39.51%	54,443
1529 WATER AND STORMWATER - PARKS	11,321	20,288	85,000	23.87%	64,712
1526 GAS AND ELECTRIC	66	4,499	30,000	15.00%	25,501
1552 EQUIPMENT & PARKS MAINTENANCE	31,625	62,228	40,000	155.57%	(22,228)
1555 BUILDING REPAIR AND MAINTENANCE	1,123	14,434	10,000	144.34%	(4,434)
1659 CAPITAL PROJECTS	30,751	186,487	600,000	31.08%	413,513
TOTAL OPERATING EXPENSES	<u>85,347</u>	<u>327,745</u>	<u>862,200</u>	<u>38.01%</u>	<u>534,455</u>
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>					
1561 POOL CONTRACT	11,100	66,600	70,000	95.14%	3,400
1587 WATER POOL AND CLUBHOUSE	4,343	10,160	35,000	29.03%	24,840
1661 POOL REPAIR AND MAINTENANCE	49	49	20,000	0.00%	19,951
TOTAL POOL EXPENDITURES	<u>15,492</u>	<u>76,809</u>	<u>125,000</u>	<u>61.45%</u>	<u>48,191</u>
TOTAL EXPENDITURES	<u>113,712</u>	<u>448,121</u>	<u>1,072,141</u>	<u>41.80%</u>	<u>624,020</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 181,632</u>	<u>\$ 370,244</u>	<u>\$ (194,779)</u>		<u>\$ 565,023</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.